



As a member of the Midtown Yonge BIA, you are invited to attend its
2024 ANNUAL GENERAL MEETING
Tuesday, November 19, 2024 at 3:00PM. Location: Virtual-Only
Please see registration details below

AGENDA

1. Call to Order, Land Acknowledgement, Introductions and Opening Remarks
2. Declaration of Conflict of Interest
3. Approval of 2023 Annual General Meeting Minutes
4. Report of 2023 Audited Financial Statements
5. Appointment of Auditor for 2024
6. Sub-Committee Reports:
 - *Streetscape and Landscape*
 - *BIA events*
 - *Advertising and Promotion*
7. Proposed Program and Budget for 2025 (see over)
8. New Business
9. 2025 AGM Date
10. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2025 (see over). This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties. As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA (see below).

In accordance with The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required), are eligible to vote at the General Meeting. No person in attendance shall have more than one vote.

** The Midtown Yonge BIA Board of Directors is a volunteer Board, and no member of the Board receives compensation to perform their Board role.*

MEETING REGISTRATION

You are encouraged to register immediately, and no later than **Monday, November 18th at 5pm. Ways to register:**

- Contact Pam Cambuy, Executive Director, Midtown Yonge BIA, info@mybia.ca or 647-978-6004

- Or register using this link/QR code:

<https://tinyurl.com/MYBIA2024AGM>





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Midtown Yonge BIA
2025 BIA Budget

Summary of Revenues and Expenditures	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	189,874	189,874	197,540	(A)
Grants	55,000	55,000	5,000	(B)
Signature Events Revenue (input details in event worksheets)	4,100	3,600	7,100	(C)
Other Festival Revenue				(D)
Other Revenue				(E)
Total Revenue	248,974	248,474	209,640	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	86,278	86,435	88,340	(G)
Streetscape Improvements	19,000	19,562		(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	36,500	39,571	39,500	(J)
Promotion and Communication	52,750	41,552	44,750	(K)
Festivals and Events	95,800	66,643	47,650	(L)
Provision for Tax Appeal Expenditures (10%)	17,261	3,758	17,958	(M)
Total Expenditures	307,589	257,521	238,198	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(58,615)	(9,047)	(28,558)	(O)

Summary of Accumulated Surplus	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
Beginning Balance	202,884	202,884	193,837	(P)
Change in Accumulated Surplus	(58,615)	(9,047)	(28,558)	(Q)
Ending Balance	144,269	193,837	165,279	(R)